

### **MODULE SPECIFICATION**

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Refer to guidance notes for completion of each section of the specification.

Module Code:	BUS681						
Module Title:	Global Strategic Management						
Level:	6	Credit Value:	20				
Cost Centre(s):	GABP	JACS3 code: HECoS code:	N000/100079				
Faculty	Faculty of Social & Life Sciences	Module Leader:	Mervyn Sookun				
Scheduled learning and teaching hours 24 hrs					24 hrs		
Supervised learni	ng eg practical cla	asses, workshops			48 hrs		
Total contact hours					<b>72</b> hrs		
Guided independent study					128 hrs		
Module duration (total hours)					200 hrs		
Programme(s) in	n which to be off	ered (not including e	exit awards)	Core	Option		
BA (Hons) Business Studies			✓				
Pre-requisites							
None							
Office use only Initial approval: 24/04/2020 With effect from: 24/04/2020				Version			
Date and details of	of revision:		Version	no:			

### **Module Aims**

The module introduces and develops the concepts and theories of strategic management in a global context with focuses how globalization has an impact on the firms in terms of gaining competitive advantages when operating across geographical boundaries.

Students are developing a strategic analysis and strategic plan throughout the course, facilitating further application of the theory learned. The combination of the module content and its continuous application by the students allows the learning outcomes of knowledge and application of the concepts to be achieved together with a critical, analytic approach in an international setting. The elements introduced are done so in order to allow students to develop their own strategic thinking in a global context and how to apply the traditional strategic theories and models such as Porter's five forces, resource-based theory and relational approach in a fast changing global business environment

Мс	odule Learning Outcomes - at the end of this module, students will be able to	
1	Demonstrate knowledge, comprehension of the theories on globalization and the applications of strategic management theories in a global context.	
2	Understand how complex problems can be managed within global business framework.	
3	Critically contrast and compare related theoretical concepts presented in the lectures and readings, and understanding the inherent differences and similarities.	
4	Create, develop and design strategic plans in a case study based practical application of the taught theories and models	
5	Feel confident in arguing a strategic position based on well researched evidence and a strong theoretical base.	

Employability Skills The Wrexham Glyndŵr Graduate	I = included in module content A = included in module assessment N/A = not applicable		
Guidance: complete the matrix to indicate which of the following are included in the module content and/or assessment in alignment with the matrix provided in the programme specification.			
CORE ATTRIBUTES			
Engaged	N/A		
Creative	1		
Enterprising	1		
Ethical	N/A		
KEY ATTITUDES			
Commitment	N/A		
Curiosity	1		

Resilient	N/A
Confidence	I
Adaptability	N/A
PRACTICAL SKILLSETS	
Digital fluency	I
Organisation	I
Leadership and team working	I
Critical thinking	N/A
Emotional intelligence	N/A
Communication	I

### **Derogations**

None

### **Assessment:**

Indicative Assessment Tasks:

Guidance: please ensure you add indicative word count and durations within the narrative body of this section

Individual report based on the development of a strategic plan which is discussed and developed during the course of the module – 3000 words

An individual report whereby students are provided with a business scenario and are expected to evaluate the underlying facts, identify any issues, provide logical solutions and make appropriate recommendations to the board of directors. Students are expected to draw on relevant theories and models and link them with business examples and encouraged to have a global viewpoint rather than only focusing on national context.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	LO1, LO2, LO3, LO4, LO5	Report	100

### **Learning and Teaching Strategies:**

A variety of teaching approaches is used, including lectures, seminars, case analysis, teamwork and extensive use of electronic resources for guided research.

### Syllabus outline:

The theories of globalization and its impact on firms' competitiveness Why strategy matters

Strategic management theories and its applications in global context

- Porter's five forces
- Resources-based theories

- Relational approach

Global Environmental Scan

Impact of culture on global strategy

Impact of technology and Innovation on global management strategy

Changing Landscape of West and East Management

Integrated approach to Global Strategic Management

Strategic planning and strategic formation in multinational firms

Strategy implementation and control

## **Indicative Bibliography:**

### **Essential reading**

Rothaermel, Frank (2019), Strategic Management, 4th edn, McGraw-Hill

Dess G (2018), *Strategic Management: Creating Competitive Advantage*, 9<sup>th</sup> edn London: McGraw-Hill.

Clegg, S., Schweitzer, J., Whittle, A., Pitelis C. (2017) Strategy: theory and practice. 3rd ed. London: SAGE.

Johnson, G., Whittingtong R., Scholes K., Angwin D., Regner P. (2017) *Exploring strategy.* 11th ed. Harlow: FT/Prentice Hall.

Whittington, R.et al.(2020) Exploring Strategy: Text and Cases.12<sup>th</sup> Edn. Harlow: Pearson Education Limited.

### Other indicative reading

- Lynch R. (2018) Corporate strategy. 8th ed. Harlow: Pearson Education.
- Angwin D, Cummings S & Smith C (2017), *The Strategy Pathfinder: Core Concepts and Micro-cases*, 3<sup>rd</sup> edn John Wiley & Sons.
- De Wit B (2017), Strategy: An International Perspective, 6th edn, Cengage Learning.
- Whittington R, Regner, P, Angwin, D, Johnson, G and Scholes, K (2019), Exploring
   th
   Strategy: 12 Edition, Pearson Education
- Pearce JA (2015), Strategic Management, 14th Edn. McGraw-Hill.
- Grant R (2015), Contemporary Strategy Analysis, 9th edn Wiley.
- Lampel J.B., Mintzberg H., Quinn, J.B., Ghoshal, S.,(2014). *The strategy process: concepts, contexts, cases.* 5th ed. Harlow: Pearson Education.
- Hashim, F., & Jedin, M. H. (2007). *International business: An Asian perspective*. Oxford Fajar, Shah Alam, Malaysia.
- Chen W.H. Filzh M I, oe C. H. (2011) Globalization and Application of Strategic Management and Theories to Entrepreneurs in a Turbulent Economy *China Business* Review Vol 10 No 6, 429 – 437
- Johnson, G.et al. (2018) Fundamentals of Strategy.4<sup>th</sup> Edn. Harlow: Pearson Education Limited.

#### Journal

- Strategic Management Journal
- Journal of Strategy and Management
- Academy of Management Journal
- Journal of International Business Studies
- Strategic Organization

# **ONLINE RESOURCES**

- http://onlinelibrary.wiley.com/journal/10.1002/(ISSN)1097-0266
- <a href="https://www.abacademies.org/journals/academy-of-strategic-management-journal-home.html">https://www.abacademies.org/journals/academy-of-strategic-management-journal-home.html</a>
- <a href="http://www.inderscience.com/jhome.php?jcode=ijssm">http://www.inderscience.com/jhome.php?jcode=ijssm</a>
- https://www.strategicmanagement.net/smj/overview/overview